AI ENERGY PUBLIC COMPANY LIMITED

INTERIM FINANCIAL INFORMATION

FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026

AND REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION OF CERTIFIED PUBLIC ACCOUNTANT

SIAM TRUTH

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION OF CERTIFIED PUBLIC ACCOUNTANT

To the Board of Directors of AI Energy Public Company Limited

I have reviewed the interim financial information of AI Energy Public Company Limited and its subsidiary, which comprise the consolidated statements of financial position as at September 30, 2026 and the related consolidated statement of comprehensive income for the three-month and nine-month periods then ended, changes in equity and cash flows for the nine-month period then ended, and the condensed notes to the interim financial information. I have also reviewed the interim financial information of AI Energy Public Company Limited, which comprises the separate statement of financial position as at September 30, 2026, and the separate statements of comprehensive income for the three-month and nine-month periods then ended, changes in equity and cash flows for the nine-month period then ended, and the condensed notes to the interim financial information. The management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

Kraisit S.

Kraisit Silapamongkonkul
Certified Public Accountant
Registration Number 9429

Siam Truth Audit Company Limited
Bangkok,
November 13, 2026

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

Thousand Baht

	Note	Consolidated financial statements		Separate financial statements	
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
		"Unaudited"		*"Unaudited"*	
Assets					
Current assets					
Cash and cash equivalents	5	291,207	224,164	287,708	216,690
Short-term investments		2,840	76,921	685	83
Trade and other receivables	6	485,145	517,111	485,145	517,111
Inventories	7	617,863	441,009	617,863	441,009
Other current assets		7,705	6,408	6,812	5,632
Total current assets		**1,404,760**	**1,265,613**	**1,398,213**	**1,180,525**
Non-current assets					
Restricted bank deposits		59,127	59,127	59,107	59,107
Investment in subsidiary	8	-	-	352,395	352,395
Property, plant and equipment	9	1,057,988	1,138,677	981,812	1,050,911
Right-of-use asset		444	566	444	566
Intangible assets		1,638	900	1,638	900
Other non-current assets		17,583	17,015	17,406	16,879
Total non-current assets		**1,136,780**	**1,216,285**	**1,412,802**	**1,480,758**
Total assets		**2,541,540**	**2,481,898**	**2,811,015**	**2,661,283**

.....Director

(Ratima Thareratanavibool)

.....Director

(Pongsakon Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

Thousand Baht

	Note	Consolidated financial statements		Separate financial statements	
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
		"Unaudited"		*"Unaudited"*	
Liabilities and equity					
Current liabilities					
Short-term loans from financial institution	10	70,000	-	70,000	-
Trade and other payables	11	455,017	411,957	454,813	411,857
Short-term loans from related party	4	-	-	280,000	200,000
Current portion of leases liabilities		179	169	179	169
Corporate income tax payable		10,800	-	10,800	-
Provisions for employee benefit	13	184	1,801	184	1,801
Other current liabilities	12	44,758	33,772	44,755	33,770
Total current liabilities		**580,938**	**447,699**	**860,731**	**647,597**
Non-current liabilities					
Leases liabilities		323	449	323	449
Provisions for employee benefit	13	10,827	9,215	9,901	8,386
Deferred tax liabilities	17	6,239	-	6,239	-
Total non-current liabilities		**17,389**	**9,664**	**16,463**	**8,835**
Total liabilities		**598,327**	**457,363**	**877,194**	**656,432**
Equity					
Share capital					
Ordinary shares		1,384,014	1,384,014	1,384,014	1,384,014
Premium on share capital		289,795	289,795	289,795	289,795
Retained earnings					
Appropriated					
Legal reserve		64,150	64,150	64,150	64,150
Unappropriated	14	202,391	283,713	187,046	258,076
Other components of equity		2,863	2,863	8,816	8,816
Total equity		**1,943,213**	**2,024,535**	**1,933,821**	**2,004,851**
Total liabilities and equity		**2,541,540**	**2,481,898**	**2,811,015**	**2,661,283**

.....Director

(Ratima Thareratanavibool)

.....Director

(Pongsakon Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF COMPREHENSIVE INCOME *"Unaudited"*

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026 *Thousand Baht*

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Revenue				
Revenue from sales	2,034,969	1,715,445	2,034,969	1,715,445
Revenue from rendering of services	9,028	10,254	9,028	10,254
Total revenue	**2,043,997**	**1,725,699**	**2,043,997**	**1,725,699**
Cost				
Cost of sales	(1,918,715)	(1,659,742)	(1,918,715)	(1,659,742)
Cost of rendering of services	(5,264)	(7,197)	(5,264)	(7,197)
Total cost	**(1,923,979)**	**(1,666,939)**	**(1,923,979)**	**(1,666,939)**
Gross profit	**120,018**	**58,760**	**120,018**	**58,760**
Other income	1,063	1,559	1,063	1,558
Selling expenses	(7,924)	(5,495)	(7,924)	(5,495)
Administrative expenses	(21,573)	(25,363)	(16,676)	(20,333)
Profit from operations	**91,584**	**29,461**	**96,481**	**34,490**
Finance income	180	7	179	8
Gain on disposal and revaluation of investments	93	324	-	-
Finance costs	(117)	(12)	(1,244)	(1,475)
Profit before income tax	**91,740**	**29,780**	**95,416**	**33,023**
Tax income (expense)	(10,818)	21,248	(10,818)	21,248
Profit for the period	**80,922**	**51,028**	**84,598**	**54,271**
Other comprehensive income	-	-	-	-
Total comprehensive income	**80,922**	**51,028**	**84,598**	**54,271**
Earnings per share				
Basic earnings per share (Baht)	0.058	0.037	0.061	0.039
Weighted average number of ordinary shares (shares)	1,384,014,009	1,384,014,009	1,384,014,009	1,384,014,009

.....Director

(Ratima Thareratanavibool)

.....Director

(Pongsakon Thareratanavibool)

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AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF COMPREHENSIVE INCOME *"Unaudited"*

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026 *Thousand Baht*

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Revenue	15				
Revenue from sales		6,097,806	5,593,786	6,097,806	5,593,786
Revenue from rendering of services		21,702	26,978	21,702	26,978
Total revenue		**6,119,508**	**5,620,764**	**6,119,508**	**5,620,764**
Cost					
Cost of sales		(5,725,824)	(5,498,197)	(5,725,824)	(5,498,197)
Cost of rendering of services		(13,558)	(19,080)	(13,558)	(19,080)
Total cost		**(5,739,382)**	**(5,517,277)**	**(5,739,382)**	**(5,517,277)**
Gross profit		**380,126**	**103,487**	**380,126**	**103,487**
Other income	15	4,412	4,069	4,412	4,069
Selling expenses		(22,283)	(17,960)	(22,283)	(17,960)
Administrative expenses		(66,619)	(71,254)	(52,024)	(56,510)
Profit from operations		**295,636**	**18,342**	**310,231**	**33,086**
Finance income		505	616	497	603
Gain on disposal and revaluation of investments		317	1,775	-	1
Finance costs		(140)	(40)	(4,118)	(3,968)
Profit before income tax		**296,318**	**20,693**	**306,610**	**29,722**
Tax expense	17	(31,641)	-	(31,641)	-
Profit for the period		**264,677**	**20,693**	**274,969**	**29,722**
Other comprehensive income		-	-	-	-
Total comprehensive income		**264,677**	**20,693**	**274,969**	**29,722**
Earnings per share					
Basic earnings per share (Baht)		0.191	0.015	0.199	0.021
Weighted average number of ordinary shares (shares)		1,384,014,009	1,384,014,009	1,384,014,009	1,384,014,009

.....Director

(Ratima Thareratanavibool)

.....Director

(Pongsakon Thareratanavibool)

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CHANGES IN EQUITY *"Unaudited"*

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026 *Thousand Baht*

		Consolidated financial statements							
						Other components of equity			
				Retained earnings		Difference from business	Defined benefit	Total other	
	Note	Issued and paid-up share capital	Premium on share capital	Appropriated - legal reserve	Unappropriated	combinations under common control	plan actuarial gains	components of equity	Total equity
Balance as at January 1, 2026		**1,384,014**	**289,795**	**64,150**	**283,713**	**(5,663)**	**8,526**	**2,863**	**2,024,535**
Dividend payment	14	-	-	-	(345,999)	-	-	-	(345,999)
Total comprehensive income		-	-	-	264,677	-	-	-	264,677
Balance as at September 30, 2026		**1,384,014**	**289,795**	**64,150**	**202,391**	**(5,663)**	**8,526**	**2,863**	**1,943,213**
Balance as at January 1, 2025		**1,384,014**	**289,795**	**62,400**	**609,561**	**(5,663)**	**8,527**	**2,864**	**2,348,634**
Dividend payment		-	-	-	(346,002)	-	-	-	(346,002)
Total comprehensive income		-	-	-	20,693	-	-	-	20,693
Balance as at September 30, 2025		**1,384,014**	**289,795**	**62,400**	**284,252**	**(5,663)**	**8,527**	**2,864**	**2,023,325**

.....Director

(Ratima Thareratanavibool)

.....Director

(Pongsakon Thareratanavibool)

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AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CHANGES IN EQUITY *"Unaudited"*

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026 *Thousand Baht*

		Separate financial statements					
				Retained earnings		Other components of equity	
	Note	Issued and paid-up share capital	Premium on share capital	Appropriated - legal reserve	Unappropriated	Defined benefit plan actuarial gains	Total equity
Balance as at January 1, 2026		**1,384,014**	**289,795**	**64,150**	**258,076**	**8,816**	**2,004,851**
Dividend payment	14	-	-	-	(345,999)	-	(345,999)
Total comprehensive income		-	-	-	274,969	-	274,969
Balance as at September 30, 2026		**1,384,014**	**289,795**	**64,150**	**187,046**	**8,816**	**1,933,821**
Balance as at January 1, 2025		**1,384,014**	**289,795**	**62,400**	**571,584**	**8,816**	**2,316,609**
Dividend payment		-	-	-	(346,002)	-	(346,002)
Total comprehensive income		-	-	-	29,722	-	29,722
Balance as at September 30, 2025		**1,384,014**	**289,795**	**62,400**	**255,304**	**8,816**	**2,000,329**

.....Director

(Ratima Thareratanavibool)

.....Director

(Pongsakon Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CASH FLOWS *"Unaudited"*

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026 ***Thousand Baht***

	Consolidated financial statements		Separate financial statements	
	2026	**2025**	**2026**	**2025**
Cash flows from operating activities				
Profit for the period	**264,677**	**20,693**	**274,969**	**29,722**
Adjustments to reconcile profit for the period				
to cash generated (paid) from operating activities				
Depreciation and amortization	101,511	99,008	89,902	87,397
Gain on disposal and revaluation of short-term investments	(317)	(1,775)	-	(1)
Unrealized gain on exchange rate	(64)	(213)	(64)	(213)
Loss on disposal and written-off of assets	2,669	6,154	2,669	6,154
Employee benefit	1,470	1,465	1,373	1,372
Finance income	(505)	(616)	(497)	(603)
Finance costs	140	40	4,118	3,968
Tax expense	31,641	-	31,641	-
Cash flows from operating activities before changes				
in operatings assets and liabilities	**401,222**	**124,756**	**404,111**	**127,796**
Operating assets decrease (increase)				
Trade and other receivables	31,610	143,310	31,610	143,310
Inventories	(180,431)	75,441	(180,431)	75,441
Other current assets	(1,297)	(1,959)	(1,179)	(1,831)
Other non-current assets	(528)	15,144	(528)	15,144
Operating liabilities increase (decrease)				
Trade and other payables	42,287	(139,243)	42,183	(139,354)
Other current liabilities	10,986	(21,144)	10,985	(21,140)
Cash flows generated from operations activities	**303,849**	**196,305**	**306,751**	**199,366**
Employee benefit paid	(1,475)	(308)	(1,475)	(136)
Interest received	861	1,340	854	1,327
Income tax paid	(14,643)	(14,753)	(14,603)	(14,716)
Net cash flows provided by operating activities	**288,592**	**182,584**	**291,527**	**185,841**

.....Director

(Ratima Thareratanavibool)

.....Director

(Pongsakon Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CASH FLOWS *"Unaudited"*

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026 *Thousand Baht*

	Consolidated financial statements		Separate financial statements	
	2026	**2025**	**2026**	**2025**
Cash flows from investing activities				
Net (increase) decrease in short-term investments	74,398	202,999	(602)	102,999
Purchase of building and equipment	(18,858)	(66,415)	(18,839)	(66,415)
Purchase of intangible assets	(1,030)	(137)	(1,030)	(137)
Net cash flows provided by (used in) investing activities	**54,510**	**136,447**	**(20,471)**	**36,447**
Cash flows from financing activities				
Increase in short-term loans from financial institutions	70,000	-	70,000	-
Cash received from short-term loan from related party	-	-	220,000	100,000
Repayment for short-term loan from related party	-	-	(140,000)	-
Repayment for leases liabilities	(149)	(149)	(149)	(149)
Dividend payment	(345,808)	(345,815)	(345,808)	(345,815)
Finance costs paid	(102)	-	(4,081)	(3,928)
Net cash flows used in financing activities	**(276,059)**	**(345,964)**	**(200,038)**	**(249,892)**
Net increase (decrease) in cash and cash equivalents	**67,043**	**(26,933)**	**71,018**	**(27,604)**
Cash and cash equivalents at the beginning of the period	224,164	254,868	216,690	248,389
Cash and cash equivalents at the end of the period	**291,207**	**227,935**	**287,708**	**220,785**
Additional information cash flow of non-cash items				
Accounts payable for the purchase of equipment	640	17,703	640	17,703
Transfer inventories to equipments	3,577	-	3,577	-

.....Director

(Ratima Thareratanavibool)

.....Director

(Pongsakon Thareratanavibool)

The accompanying notes are an integral part of these interim financial information.

1. GENERAL INFORMATION

AI Energy Public Company Limited ("the Company") was incorporated in Thailand.

Its registered office is at 55/2 Moo 8, Tambol Klongmadua, Amphur Krathum Baen, Samut Sakhon.

The Company was listed in the Stock Exchange of Thailand (SET) on November 11, 2021.

The Company and its subsidiary ("the Group") are engaged in producing and distribution of energy product (bio-diesel), vegetable oil.

These interim financial information for the third quarter ended September 30, 2026 have been approved for issue by the Board of Directors on November 13, 2026.

2. BASIS OF PREPARATION OF THE INTERIM FINANCIAL INFORMATION

The interim financial information are prepared in accordance with Thai Accounting Standards ("TAS") No. 34 "Interim Financial Reporting", including the accounting guidelines promulgated by the Federation of Accounting Professions ("TFAC") and applicable rules and regulations of the Thai Securities and Exchange Commission. The Group chooses to present the condensed interim financial information, and presents the statement of financial position, comprehensive income, changes in equity and cash flows in the same format as the annual financial statements.

The interim financial information do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial information should be read in conjunction with the latest annual financial statements.

The interim financial information in Thai language are presented in Thai Baht, which is the Group's functional currency. The preparation of these official statutory interim financial information is issued for Thai reporting purposes. The interim financial information in English language have been translated from the interim financial information in Thai language.

The preparation of the interim financial information requires management to make judgments estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that accounting period, and in the accounting period of the revision and future periods, if the revision affects both current and future accounting periods.

BASIS OF PREPARATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements have been prepared by including the interim financial information of AI Energy Public Company Limited and its subsidiary (together referred to as the "Group") as follows:

%

Company	Country of incorporation	Business type	Shareholding September 30, 2026	Shareholding December 31, 2025
AI Ports and Terminals Company Limited	Thailand	Port service (Ceased operations)	100	100

The preparations of the consolidated financial statements have been based on the same accounting policies for the same or similar accounting transactions or accounting events and basing on the same basis as that applied for the consolidated financial statements for the year ended December 31, 2025.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income or expenses arising from intra-group transactions, are eliminated.

New financial reporting standards

a) Financial reporting standards that became effective in the current period

During the period, the Group has adopted the revised financial reporting standards, including the accounting guidance which are effective to the financial statements for fiscal years beginning on or after January 1, 2026. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the clarification of accounting practices and accounting guidance to users of TFRSs.

The management assessed there are not any significant impact on the Group's interim financial information from those revised financial reporting standards.

b) Financial reporting standard that will become effective in the future

The Federation of Accounting Professions promulgated the new and revised financial reporting standards that will become effective in the future.

TFRS 18 Presentation and Disclosure in Financial Statements is effective to the financial statements for fiscal years beginning on or after January 1, 2028. It replaces TAS 1 Presentation of Financial Statements determined the classifying income and expenses in the statement of income to the operating, investing, financing, discontinued operations, and income taxes categories. The presentation of subtotals is the operating profit or loss, the disclosure of management-defined performance measure and the principles of aggregation and disaggregation in the financial statements.

TAS 7 Statement of Cash Flows (revised) is effective to the financial statements for fiscal years beginning on or after January 1, 2028. The revision is aimed at alignment with the corresponding TFRS 18 Presentation and Disclosure in Financial Statements which determines the entity presents the operating cash flows using the indirect method, starting with the subtotals, the operating profit or loss, and revises the basis for cash flows classification regarding interest and dividends.

The management is currently in the process of assessment the potential impact on the financial statements in the period of initial application of such financial reporting standards.

3. SIGNIFICANT ACCOUNTING POLICIES

The measurement bases used in preparing the interim financial information

The interim financial information are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2025.

4. TRANSACTIONS WITH RELATED PARTY

A related party is a person or entity that has control, or are controlled by the Company and subsidiary, whether directly or indirectly, or which are under common control with the Company and subsidiary and person which directly or indirectly own a voting interest in the Company and subsidiary that gives them significant influence over the Company, key management personnel, directors, or officers with authority in the planning and direction of the Company's and subsidiary operations, including, close family members of mentioned person and entity that has control or significant influence whether directly or indirectly.

Significant transactions with related parties for the nine-month periods ended September 30, 2026 and 2025 were as follows:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Administrative expense				
Asian Insulators Public Company Limited	1,293	1,273	1,172	1,153
Finance cost				
AI Ports and Terminals Company Limited	-	-	3,978	3,928
Dividend paid				
Asian Insulators Public Company Limited	202,006	202,006	202,006	202,006

Management and director personnel compensation

Management and director personnel compensation for the nine-month periods ended September 30, 2026 and 2025 consisted of:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Management personnel compensation				
Short-term benefits	9,173	13,357	8,656	12,853
Long-term benefits	363	687	363	687
Post-employment benefits	508	457	477	427
Total	10,044	14,501	9,496	13,967
Directors' remuneration	2,314	2,237	2,314	2,237

Directors' remuneration represents benefits paid to the director of the Group in accordance with Section 90 of the Public Limited Companies Act B.E. 2535, exclusive of salaries and related benefit payable to directors who hold executive positions.

Short-term loans from related party

Short-term loans from related party as at September 30, 2026 and December 31, 2025 consisted of:

% *Thousand Baht*

	Interest rate		Separate financial statements	
	2026	2025	2026	2025
AI Ports and Terminals Company Limited	2.32 - 2.57	2.90 - 3.81	**280,000**	**200,000**

Movements of short-term loans from related party for the nine-month periods ended September 30, 2026 and 2025 were as follows:

Thousand Baht

	Separate financial statements	
	2026	2025
Beginning balance	200,000	100,000
Increase	220,000	100,000
Decrease	(140,000)	-
Ending balance	280,000	200,000

The Company had loans from AI Ports and Terminals Company Limited, by issuing promissory notes for a period of 6 months and unsecured.

Nature of relationship

Name	Country	Relation	Type of relation
Asian Insulators Public Company Limited	Thailand	Parent Company	Direct shareholder and common directors
AI Ports and Terminals Company Limited	Thailand	Subsidiary	Direct shareholding

Bases of charge for intercompany revenues and expenses

	Pricing policies
Rental and other service	Stipulate in the agreement
Interest expenses	Referred with the commercial bank's interest rate.

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at September 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash	39	26	25	4
Cash at banks	291,168	224,138	287,683	216,686
Total	**291,207**	**224,164**	**287,708**	**216,690**

6. TRADE AND OTHER RECEIVABLES

Trade and other receivables as at September 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated and separate financial statements	
	2026	2025
Trade receivables	484,901	516,439
Other receivables	244	672
Total	**485,145**	**517,111**

As at September 30, 2026 and December 31, 2025, the Group had outstanding balances of trade receivables aged by number of months as follows:

Thousand Baht

	Consolidated and separate financial statements	
	2026	2025
Current	484,901	516,439

7. INVENTORIES

Inventories as at September 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated and separate financial statements	
	2026	2025
Raw materials	218,331	181,829
Work in process	197,256	99,556
Finished goods	175,551	145,694
Supplies	26,725	28,930
Total	617,863	456,009
Less Allowance for devaluation of inventories	-	(15,000)
Inventories - net	**617,863**	**441,009**

For the nine-month periods ended September 30, 2026 and 2025, cost of inventories was included in cost of sale and rendering of service as follows:

Thousand Baht

	Consolidated and separate financial statements	
	2026	2025
Cost of sale	5,740,824	5,498,197
Cost of rendering of service	13,558	19,080
Reversal of loss from devaluation of inventories	(15,000)	-
Total	5,739,382	5,517,277

Movements of allowance for devaluation of inventories for the nine-month period ended September 30, 2026 were as follows:

Thousand Baht

	Consolidated and separate financial statements
Beginning balance	15,000
Less Reversal from sale of inventories	(15,000)
Ending balance	-

8. INVESTMENT IN SUBSIDIARY

Investment in subsidiary as at September 30, 2026 and December 31, 2025 were detailed as follows:

% *Thousand Baht*

Subsidiary	Paid-up share capital		Shareholding		Cost value	
	2026	2025	2026	2025	2026	2025
AI Ports and Terminals Company Limited	460,000	460,000	100	100	**352,395**	**352,395**

9. PROPERTY, PLANT AND EQUIPMENT

Movements of property, plant and equipment for the nine-month period ended September 30, 2026 were summarized as follows:

Thousand Baht

	Consolidated financial statements	Separate financial statements
Net book value		
At January 1, 2026	1,138,677	1,050,911
Purchase/ transfer-in	23,076	23,056
Disposal/ transfer-out	(2,669)	(2,669)
Depreciation	(101,096)	(89,486)
At September 30, 2026	**1,057,988**	**981,812**

10. SHORT–TERM LOANS FROM FINANCIAL INSTITUTIONS

Short–term loans from financial institutions as at September 30, 2026 consisted of:

Thousand Baht

	Consolidated and separate financial statements
Promissory notes	**70,000**

11. TRADE AND OTHER PAYABLES

Trade and other payables as at September 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Trade payables	418,829	365,304	418,829	365,304
Other payables				
Other payables	7,798	9,691	7,783	9,678
Accrued expenses	20,103	18,092	19,914	18,005
Payables from purchased assets	8,287	18,870	8,287	18,870
Total	36,188	46,653	35,984	46,553
Grand total	**455,017**	**411,957**	**454,813**	**411,857**

12. OTHER CURRENT LIABILITIES

Other current liabilities as at September 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Retention	3,135	2,469	3,135	2,469
Advances received for goods and asset	-	47	-	47
Undue value added tax and withholding tax	41,623	31,256	41,620	31,254
Total	**44,758**	**33,772**	**44,755**	**33,770**

13. PROVISIONS FOR EMPLOYEE BENEFIT

Provisions for employee benefit as at September 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Post employment benefits				
Present value of obligations	11,011	11,016	10,085	10,187
Less Current portion	(184)	(1,801)	(184)	(1,801)
Provisions for long-term	**10,827**	**9,215**	**9,901**	**8,386**

Movements of the present value of provisions for employee benefit for the nine-month period ended September 30, 2026 was as follows:

Thousand Baht

	Consolidated financial statements	Separate financial statements
Post-employment benefit plan		
Present value of provision for employee benefit		
At January 1, 2026	11,016	10,187
Included in profit or loss:		
Service cost	1,278	1,195
Interest cost	192	178
Employee benefit paid during the current period	(1,475)	(1,475)
At September 30, 2026	11,011	10,085

14. DIVIDEND

			Baht	*Thousand Baht*
Dividend	Approval	Dividend payment date	Dividend per share	Dividend paid
The Company				
Dividend	The Ordinary General Shareholders' Meeting			
Period 2026	held on Apr 8, 2026	Apr 29, 2026	0.05	69,197
Interim dividend	The Board of Directors' meeting			
Period 2026	held on Aug 11, 2026	Sep 9, 2026	0.20	276,802
Total				**345,999**

15. REVENUE FROM CONTRACT WITH CUSTOMERS

Disaggregation of revenue for the nine-month periods ended September 30, 2026 and 2025 were as follows:

	Thousand Baht	
	Consolidated and Separate financial statements	
	2026	2025
Type of goods or services		
Palm oil products	6,097,806	5,593,786
Palm oil refinery services	21,702	26,978
Total	6,119,508	5,620,764
Gain on exchange rate	1,378	-
Rental income	2,376	2,376
Other income	658	1,693
Total	4,412	4,069
Grand total	**6,123,920**	**5,624,833**
Timing of revenue recognition		
At a point in time	6,121,544	5,622,457
Over time	2,376	2,376
Total	6,123,920	5,624,833

16. OPERATING SEGMENT

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance measured basing on segment operating profit or loss on a basis consistent with that used to measure operating profit or loss in the interim financial information.

Business segment

The Group identified their business segment as follows:

AI Energy Public Company Limited	Producing and distribution of energy product (bio-diesel), vegetable oil.
AI Ports and Terminals Company Limited	Ports service.

All inter-segment transaction were eliminated in preparing the consolidated financial statements.

Operating segment for the nine-month periods ended September 30, 2026 and 2025 were as follows:

Thousand Baht

	Palm oil product	
	2026	2025
Revenue		
Timing of revenue recognition		
At a point in time	6,119,508	5,620,764
Cost of sales and service	(5,739,382)	(5,517,277)
Segment gross profit	380,126	103,487

Assets and liabilities as at September 30, 2026 and December 31, 2025 were are follows:

Thousand Baht

	Palm oil product		Ports service		Total	
	2026	2025	2026	2025	2026	2025
Assets						
Cash and cash equivalents	287,708	216,690	3,499	7,474	291,207	224,164
Short-term investment	685	83	2,155	76,838	2,840	76,921
Trade and other receivables	485,145	517,111	-	-	485,145	517,111
Inventories	617,863	441,009	-	-	617,863	441,009
Restricted bank deposits	59,107	59,107	20	20	59,127	59,127
Property, plant and equipment	981,812	1,050,911	76,176	87,766	1,057,988	1,138,677
Other non-current assets	17,406	16,879	177	136	17,583	17,015
Liabilities						
Short-term loans from financial institution	70,000	-	-	-	70,000	-
Trade and other payables	454,813	411,857	204	100	455,017	411,957
Corporate income tax payable	10,800	-	-	-	10,800	-
Other current liabilities	44,755	33,770	3	2	44,758	33,772
Provisions for employee benefit	10,085	10,187	926	829	11,011	11,016
Deferred tax liabilities	6,239	-	-	-	6,239	-

Geographical segments

The Group operate in a single geographical segment principally in Thailand. There are no material revenues derived from or assets located in foreign countries. Therefore, revenue and assets presented in the interim financial information are geographical segment reporting.

17. TAX INCOME

The Group recognized tax expense for the nine-month periods ended September 30, 2026 and 2025 based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for tax expense in the interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.

Tax expense for the nine-month periods ended September 30, 2026 and 2025 were as follows:

Thousand Baht

	Consolidated and separate financial statements	
	2026	2025
Income tax recognized in profit or loss		
Current tax		
Current period	(25,402)	-
Deferred tax		
Movements in temporary differences	(6,239)	-
Tax expense	**(31,641)**	**-**

Deferred tax

Deferred tax as at September 30, 2026 and December 31, 2025 consisted of:

Thousand Baht

	Consolidated and separate financial statements	
	2026	2025
Deferred tax assets	2,117	9,161
Deferred tax liabilities	(8,356)	(9,161)
Deferred tax liabilities - net	**(6,239)**	**-**

18. COMMITMENTS

Commitments as at September 30, 2026 and December 31, 2025, consisted of:

Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
a) Banks have issued letters of guarantee on behalf of the Company under the agreement				
Electricity use	9,127	9,127	9,107	9,107
b) Commitments regarding to the agreements				
Monthly payment				
Consultants and services agreement	458	438	445	434
Lease agreement	17	17	17	17
Remaining amount				
Consultants and services agreement	1,305	-	1,273	-
Capital commitments				
Unrecognized contractual commitments				
Buildings and equipment	11,578	1,977	11,578	1,977
Purchase orders for supplies and equipment	30,839	26,531	30,839	26,531
Purchase orders for raw material	299,033	168,989	299,033	168,989

19. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity.

Significant financial instruments of the Group presented in the statement of financial position principally comprise deposits at banks, short-term investments, trade and other receivables, trade and other payables, short-term loans from financial institution, short-term loan from related party and leases liabilities.

Fair value

The fair value of financial instruments, considerable judgment is necessarily required in estimation of fair value. Accordingly, the estimated fair value presented herein is not necessarily indicative of the amount that could be amid in a current market exchange. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value.

The fair value information presented herein, does not include fair value information for financial assets and financial liabilities measured at amortized cost if the carrying amount is a reasonable approximation of fair value.

Thousand Baht

	Consolidated financial statements							
	Carrying amount				Fair value			
	Fair value through profit or loss	Fair value through other comprehensive income	Amortized cost	Total	Level 1	Level 2	Level 3	Total
As at September 30, 2026								
Financial assets								
Measured at fair value								
Short-term investment								
Open-end fund	2,224	-	-	2,224	-	2,224	-	2,224
As at December 31, 2025								
Financial assets								
Measured at fair value								
Short-term investment								
Open-end fund	76,907	-	-	76,907	-	76,907	-	76,907