



บริษัท เอไอ เอนเนอร์จี จำกัด (มหาชน)

AI Energy Public Company Limited

ทะเบียนเลขที่ 0107556000311

Ref. AIE 157/2021

October 6, 2021

Subject Notification of the Capital Decrease, the Capital Increase, the changing in PAR Value by merging shares (Reverse Stock Split) and Amendment of Article of Association of the Company

Attention The President of Stock Exchange of Thailand

AI Energy Public Company Limited (“the Company”) held the Extraordinary General Meeting of Shareholders No. 1/2021 (“the Meeting”) on September 21, 2021, has approved the following agendas.

1. The Meeting has resolved to decrease capital in the amount of 5,413 baht or 21,652 ordinary shares at par value of 0.25 baht per share which was the result of the remainder of the allotment of 21,652 units of AIE-W2 on April 16, 2021. The aforementioned ordinary shares remained unsubscribed and were not reserved to support the exercise of AIE-W2. The Meeting also resolved to amend the Article of Association clause 4 to align with the decrease in capital as follows;

Items	Before Capital Decrease (Par value 0.25 baht per share)	After Capital Decrease (Par value 0.25 baht per share)
Total Authorized Shares	6,278,750,314 Shares	6,278,728,662 Shares
Total Paid-up Shares	5,232,291,928 Shares	5,232,291,928 Shares
Total Authorized Shares for AIE-W2	1,046,458,386 Shares	1,046,436,734 Shares

2. The Meeting has resolved to increase capital from 1,569,682,165.50 baht to 1,569,682,166 baht by issuing 2 additional ordinary shares with par value of 0.25 baht per share to be reserved for the right adjustment of AIE-W2 and to align with the change in par value from 0.25 baht per share to 1.00 baht per share by reverse stock split. The increase in capital is executed to prevent remainders of ordinary shares after the reverse stock split, and the meeting has resolved to amend Memorandum of Association clause 4 to align with the increase in capital as follows;



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Items	Before Capital Increase (Par value 0.25 baht per share)	After Capital Increase (Par value 0.25 baht per share)
Total Authorized Shares	6,278,728,662 Shares	6,278,728,664 Shares
Total Paid-up Shares	5,232,291,928 Shares	5,232,291,928 Shares
Total Authorized Shares for AIE-W2	1,046,436,734 Shares	1,046,436,736 Shares

3. The Meeting has resolved to change the par value from 0.25 baht per share to 1.00 baht per share by reverse stock split, resulting in the number of ordinary shares to decrease by 4,709,046,498 shares from the total of 6,278,728,664 shares at par value of 0.25 baht per share to be 1,569,682,166 shares at par value of 1.00 baht per share. If there are shares remaining after the reverse stock split, the Company will disregard those remaining shares. The Meeting also resolved to amend the Memorandum of Association clause 4 to align with the change in par value as follows;

Items	Before Change in Par Value (Par value 0.25 baht per share)	After Change in Par Value (Par value 1.00 baht per share)
Total Authorized Shares	6,278,728,664 Shares	1,569,682,166 Shares
Total Paid-up Shares	5,232,291,928 Shares	1,308,072,982 Shares
Total Authorized Shares for AIE-W2	1,046,436,736 Shares	261,609,184 Shares

4. The Meeting has resolved to amend the Article of Association clause 6 as follows;

Clause 6 (before amend)	Clause 6 (after amend)
<p>Every share certificate of the Company will state shareholders' name and certified by at least one (1) director. Nevertheless, the Board of Directors may assign the securities registrar to certify the share certificate according to the securities and stock exchange regulations. Therefore, the certified process shall be determined by the securities registrar.</p>	<p>Every share of the Company will state shareholders' name and certified by at least one (1) director. Nevertheless, the Board of Directors may assign the securities registrar to certify the share certificate according to the securities and stock exchange regulations. Therefore, the certified process shall be determined by the securities registrar.</p>



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The Company would like to inform that the Company had process towards the Capital Decrease, the Capital Increase, the changing in PAR Value by merging shares (Reverse Stock Split) and Amendment of Article of Association of the Company at Department of Business Development, Ministry of Commerce on October 5, 2021.

Please be informed accordingly.

Yours faithfully,

Miss Pimwan Thareratanavibool

Managing Director

Corporate Secretary Tel. 034-877-486-8 Ext. 500

Email: ir@aienergy.co.th